

Corn on Cash Rented Land

Moorhead Farm Business Management Program - Northland College

	<u>5-yr Average</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Number of Fields	45	49	48	39	46	41
Acres	507.59	459.59	625.95	483.42	483.07	485.92
Yield per Acre	163.49	175.58	131.27	164.58	161.57	184.43
** Value per Unit	4.47	6.11	5.45	4.08	3.40	3.29
Product Value	723.12	1,073.69	715.18	671.89	548.58	606.27
Other Income	34.33	-9.77	38.77	51.95	71.01	19.69
Gross Return	757.45	1,063.91	753.95	723.84	619.59	625.96
Direct Costs						
Seed	90.94	95.68	89.97	88.37	88.45	92.22
Fertilizer	131.29	205.23	126.37	118.45	105.36	101.04
Chemicals	30.38	37.82	30.31	30.88	28.08	24.80
Crop Insurance	22.30	27.47	22.06	23.77	20.48	17.72
Fuel & Oil	28.32	41.93	24.40	24.89	24.81	25.59
Repairs	48.99	66.73	50.68	47.51	44.52	35.53
Custom Hire	6.74	9.36	6.06	7.31	5.05	5.91
Land Rent	135.95	153.99	137.67	122.87	129.64	135.58
Other Direct Exp	30.84	24.77	22.01	30.47	40.49	36.46
Total Direct	526.05	664.48	509.54	494.51	486.88	474.82
Return over Direct	231.41	399.43	244.41	229.33	132.71	151.15
Overhead Costs						
Other Labor	25.53	25.72	23.55	29.02	26.14	23.20
Intermediate Interest	4.78	6.30	4.11	3.79	4.55	5.15
Depreciation	41.70	46.55	38.88	37.21	43.94	41.92
Other Overhead Exp	28.28	25.96	25.27	26.79	32.15	31.23
Total Ovhd Expenses	100.29	104.53	91.81	96.81	106.79	101.50
Total Direct/Ovhd Expenses	626.34	769.01	601.35	591.32	593.68	576.32
*** Net Return	131.12	294.90	152.60	132.52	25.91	49.65

** - Value per Unit is a combination of actual Fall selling price and/or value on Dec 31st of that crop year.

*** - Net Return does **not** include direct government income or principal payment expenses or personal draw expenses